



**LOYOLA COLLEGE
(AUTONOMOUS)**

CHENNAI - 34



PG AND RESEARCH DEPARTMENT OF COMMERCE

GUEST LECTURE ON

**UNION BUDGET 2023
- A CRITICAL ANALYSIS**

Resource Person :

Dr. CA. Abhishek Murali

SECRETARY, SIRC OF ICAI (2020-21)

M. Com, MBA, FCA, ACMA, LLB, CGMA, CIMA (Lon), CISA, ADIT (UK), D. Litt.

Wednesday , 22 February, 2023 , 11:30 am

LIAC Conference Hall

Dr. A. Marcus
HOD - Commerce

Dr. J. Justin Rayappa
Organising Secretary

LOYOLA COLLEGE (AUTONOMOUS), CHENNAI - 34

DEPARTMENT OF COMMERCE

A REPORT ON: UNION BUDGET 2023 – A CRITICAL ANALYSIS

The Department of Commerce organised a guest lecture on 22nd February 2023 on the topic “Union Budget 2023 – A Critical Analysis”. The resource person invited was Dr. C.A. Abhishek Murali (MBA FCA, LLB, CGMA, CIMA(Lon.), CISA(USA), DISA, D.Litt) who is a practising Chartered Accountant, Secretary at SIRC of ICAI (2020-21) and President of All India Tax Payers’ Association. The program was attended by the PG and UG students of the Commerce Department.

His lecture covered the salient aspects of the Union Budget 2023, highlighting the focus on the macro and micro development of the nation. He discussed various components of the budget and the positive impact on the different sectors of the economy. He analysed the budget from perspectives of fiscal deficit, new income tax regime, benefits and its effect on the net income of the taxpayers. He appreciated the government’s efforts to increase the revenue through new taxes and levies.

He also discussed the allocation of funds for different sectors such as health, education and infrastructure. He critically analysed the budget and pointed out some of its concerns and challenges. He mentioned that the budget needs to focus more on strategies to boost economic growth and creating employment opportunities. He emphasized the need for a comprehensive and inclusive budget that fulfills the expectations and aspirations across all the sections of the society.

The entire conversation was presented in a lively manner with laughs and wits. He carried the participants with him and encouraged the questions and was comprehensively answered. The Organising Secretary Dr. J. Justin Rayappa and Dr. Renuka Vijayan gave their quality support in organising the guest lecture. The emcee was done by final B.Com student Gunjan Kumar Pandey. The program ended with the vote of thanks.

