SIFE World Cup 2007

SIFE conducts the regional and national competitions, which is judged by top business executives. Every year SIFE National Champion team advances to the SIFE World Cup. The effectiveness of the SIFE teams all over the world is judged at competition. Each national SIFE organization conducts a national competition, which is judged by leaders from its business community. At competition, SIFE teams present the results of their educational outreach projects with scientific models that serve both the local and international communities and compete to determine which team was most successful at creating economic opportunity for others. SIFE National Champion teams advance to the top level of competition, the SIFE World Cup.

SIFE was introduced in Loyola College last academic year and this year Loyola SIFE has undertaken multiple projects where the students could apply their academic knowledge to build a better community for a better tomorrow and to become complete men and women for others. The inauguration of SIFE was held on 22 Feb 2007. Mr. Chirstodass Gandhi, I.A.S enlightened the gathering by his remarkable speech about the need of SIFE. The Principal Rev.Fr. Albert Muthumalai S.J, Shri Nalli Kupppuswamy Chetti and Dr. Sethu Kumanan Chairman of Soka Ikeda college felicitated.

Loyola SIFE (Students In Free Enterprise) in the first phase won the Regional competitions held in Chennai at hotel Savera and won the SIFE National Championship competitions held in Mumbai among 40 Universities and Colleges and advanced to the International SIFE World Cup competitions among 50 countries held in New York from 7th-15th October, 2007. It was also awarded with 'Rookie Award' for presenting the best on first appearance. In the International competitions held in New York, the 5-member Loyola SIFE team under the able leadership of the Faculty Advisor, Prof. Josephine Jeyashanthi, represented India and won the first position among all the Asian countries and 5th place in the world among 50 other countries with ten lakhs of prize money.

Earlier here, the Loyola SIFE team carried out various projects to give financial literacy and financial independence for the downtrodden and marginalized communities.

1. In the first phase Loyola SIFE team identified twelve destitute women with the help of Loyola Out- Reach Center and distributed sewing machines.

2. Loyola SIFE has sponsored Rs 13500 for a workshop conducted by entrepreneurial cell, commerce Dept.
3. A poetry competition in honour of St. Ignatius was conducted for all the students of Loyola and Prize money sum of Rs 18000 was distributed to the winners.

4. Loyola SIFE ventured into a journal called 'College Gate' in English and 'Kalluri Vaasal' in Tamil respectively involving the students of Loyola and other neighbouring colleges in the city that was released by Mr N.Ram and well received by students community.

5. Loyola SIFE sponsored 4 Dalit students for their academic necessities through Chennai Mission.

6. Appreciating the enterprising activities of Loyola SIFE, an industrialist has come forward to sponsor 10 acres of his land in Palani worth of Rs 1 crore free of cost for community developmental programmes.

7. The winning of Loyola SIFE in New York was flashed in all the major dailies and weeklies across the country.

With the guidance of the convener of Loyola SIFE Rev.Fr Albert Muthumalai our principal and the members of business advisory board Loyola SIFE is marching forward to great heights reaching out the unreached.

I take this opportunity to thank the college administrations, our faculty Prof.Josephine Jeyashanthi, and the business advisory board members for their great support and encouragement.

From the poorest villages to the wealthiest nations SIFE teams inspire hope and create economic opportunity for all.

Thank you.

Ignacy Arociyaa
President, Loyola SIFE