LOYOLA COLLEGE (AUTONOMOUS), CHENNAI - 600034
M.Com DEGREE EXAMINATION - COMIMERCE FIRSTSEMESTER - APRIL 2017
CO 1812- ADVANCED BUSINESS STATISTICS
Dept. No.
Max. : 100 Marks

## Part-A ( $10 \times 2$ marks)=20 marks

Answer ALL questions. (Refer theTable: ‘Success Factors Survey’ to answer Qs.1, 2, 3, \& 4)

1. Identify one ORDINAL, and a NOMINAL variable.
2. What is the 'range' for the variable 'SLEEPTIM?
3. Calculate the Mean value for the variable 'EMOTMAT' for III-B Com' students (refer variable 'P2Posit').
4. Combine 'SUCCESS1' and 'SUCCESS2' for 'I-BCom' respondents (refer variable 'p2Posit').
5. Give an example of an Alternate-Hypothesis.
6. Explain intersection of sets.
7. What is Coefficient Skewness?
8. What is a t-distribution?
9. Explain $\beta$ error.
10.How are 'Missing values' handled in a survey?

Part-B (4 x 10 marks) $=\mathbf{4 0}$ marks
Answer any FOUR questions. (Refer 'Success Factors Survey' table to answer Qs. 11 \& 12)
11. a) Develop frequency Tables for the variables 'SUCCESS3' and 'SUCCESS4.'
b) Explain the importance of a Random Sample in a Survey.
12. Check for any association between the variables 'Mathlnt' and 'plAge' for both the 'I-B-Com' and 'IIBCom' categories together (refer variable 'p2Posit').
13. a) The past records of a factory using quality control methods show that on the average 5 articles produced are defective out of a batch of 200. What is the maximum number of defective articles likely to be encountered in the batch of 500 ,
when the production process is in a state of control.
b)A wholesaler of Kinoor apples claim that only $5 \%$ of the APPLES supplied by him are defective. A random sample of 700 Oranges contained 35 defectives. Test the claim of the wholesaler.
14. A number of STUDENTS in a popular college were selected at random to investigate their Music Preferences. The patronage for four Indian cuisines, were verified across three Educational categories. The results of the survey are shown below.

Using Chi square, Test the hypothesis (level of significance of 0.05) that the choice of Music is independent of Educational (Degree) Type.

| EDUCATIONAL CATEGORY VS. MUSIC PREFERENCES |  |  |  |
| :---: | :---: | :---: | :---: |
| MUSIC | DEGREE TYPE |  |  |
| PREFERENCE | UG | PG | PG PLUS |
| INDIANPOP | 48 | 58 | 25 |
| TAMILPOP | 15 | 8 | 39 |
| WESTERN POP | 30 | 45 | 28 |
| RAP | 3 | 29 | 69 |

15. The occurrence of failure in the Accounting and Finance practical exams, is $20 \%$. What is the probability that out of 6 students, 4 or more students would pass?
16. a) Explain 'Control Charts' and 'Six Sigma'.
b)Differentiate between 2-tailed and. 1-tailed tests of hypothesis.
17. a) On the basis of observations made on 30 Tulasi Plants, the total correlation of the yield of Tulasi leaves (X1), amount of seeds (X2); and the amount of medicinal parts (X3) are found to be: 1) $\mathrm{r} 12=0.75 ; \mathrm{r} 13=0.55 ; \mathrm{r} 23=0.65$. Comment on the partial correlation between yield of Tulasi Leaves, and the quantum of seeds, eliminating the effect of medicinal parts.
b) Explain zero order, first order, and second order coefficients

## Part-C ( $2 \times 20$ marks $=40$ marks

Answer any TWO questions. (Refer 'Success Factors Survey' table to answer Qs.18) 18. Calculate the cause-effect relationship between 'EmoMat' (dependent) and. 'SLEEPIIM' variables for the II-B Com and III BCorn students. Report the R2 value. What is the 'EmoMat' score for 'SLEEPIIM' values of 250 and 700?
19. The details of various levels of Advertising recorded in three zones in Chennai city are given below. Are there significant differences in Zonal Profits / and Advertisement levels used in the city?

| Year | I Quarter | II Quarter | III Quarter | IV Quarter |
| :--- | :---: | :---: | :---: | :---: |
| 2008 | 68 | 62 | 61 | 63 |
| 2009 | 65 | 58 | 56 | 61 |
| 2010 | 68 | 63 | 63 | 67 |
| 2011 | 70 | 59 | 56 | 62 |
| 2012 | 60 | 55 | 51 | 58 |

Test appropriate hypotheses using F-test (ask for statistical Tables from your invigilators)
20. Calculate seasonal indioes by the Ratio to Moving Average method.

| Year | I Quarter | II Quarter | III Quarter | IV Quarter |
| :---: | :---: | :---: | :---: | :---: |
| $\mathbf{2 0 1 0}$ | $\mathbf{4 5}$ | 39 | 38 | 40 |
| $\mathbf{2 0 1 1}$ | 42 | 35 | 33 | 38 |
| $\mathbf{2 0 1 2}$ | 45 | 40 | 40 | 44 |
| $\mathbf{2 0 1 3}$ | 47 | 36 | 33 | 39 |
| $\mathbf{2 0 1 4}$ | 37 | 32 | $\mathbf{2 8}$ | 35 |

21. Answer any TWO ; a) Utility of a Histogram and an Ogive;
b) Important tips to be keptin mind while conducting a survey;
c) Transformation of data. Benefits?
d) Properties of a normal distribution curve and Significance Tests?

## SUCCESS FACTORS SURVEY

| Case no. | P1Age | Sleepti m | P2Posit | $\underset{1}{\text { SUCCESS }}$ | $\begin{gathered} \text { SUCCESS } \\ \hline 2 \end{gathered}$ | $\begin{gathered} \text { SUCCESS } \\ 3 \end{gathered}$ | $\begin{gathered} \text { SUCCESS } \\ \hline \end{gathered}$ | ${ }_{T}^{\text {MATHIN }}$ | $\begin{aligned} & \text { EMOTM } \\ & \text { AT } \end{aligned}$ |
| :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: |
| 1 | 21 | 420 | 1 | 4 | 5 | 3 | 3 | 12 | 6 |
| 2 | 22 | 390 | 3 | 2 | 4 | 4 | 3 | 13 | 7 |
| 3 | 19 | 390 | 2 | 4 | 5 | 3 | 4 | 12 | 14 |
| 4 | 21 | 420 | 2 | 3 | 3 | 3 | 4 | 14 | 13 |
| 5 | 19 | 300 | 1 | 4 | 5 | 4 | 5 | 15 | 8 |
| 6 | 22 | 330 | 3 | 2 | 4 | 5 | 5 | 13 | 12 |
| 7 | 23 | 480 | 1 | 3 | 4 | 4 | 3 | 12 | 13 |
| 8 | 21 | 390 | 3 | 4 | 3 | 3 | 2 | 13 | 9 |
| 9 | 22 | 480 | 2 | 5 | 2 | 2 | 3 | 14 | 8 |
| 10 | 20 | 390 | 3 | 3 | 3 | 4 | 3 | 15 | 15 |
| 11 | 20 | 450 | 2 | 5 | 4 | 3 | 2 | 13 | 7 |
| 12 | 22 | 480 | 1 | 4 | 5 | 2 | 3 | 9 | 10 |
| 13 | 21 | 330 | 2 | 2 | 5 | 4 | 5 | 12 | 14 |
| 14 | 24 | 420 | 1 | 4 | 3 | 3 | 4 | 13 | 12 |
| 15 | 20 | 360 | 3 | 3 | 4 | 5 | 5 | 9 | 9 |
| VARIABLE DETALS |  |  |  |  |  |  |  |  |  |
|  | Age in years | Sleep time (in mins.) | Present Position | Success Factor1 | Success Factor2 | Success Factor3 | Success Factor4 | Interest in Mathem atics | Emotion al Maturity |
|  | In yrs | $\underset{\substack{\ln \\ \text { minutes }}}{ }$ | 1=1st B. Com; 2=2nd B.Com; 3rd B. Com. | 5=Strongly Agree; 4=Agree ....to 1 = Strongly Dis agree |  |  |  | Scale / Interval Variables |  |

