



LOYOLA COLLEGE (AUTONOMOUS), CHENNAI – 600 034

B.Com. DEGREE EXAMINATION – COMMERCE

SECOND SEMESTER – APRIL 2017

CO 2503- BUSINESS LAW - I

Date: 05-05-2017
Time: 01:00-04:00

Dept. No.

Max. : 100 Marks

PART - A

Answer all questions:

(10x2=20 Marks)

1. What is offer?
2. Define 'contract'.
3. What do you mean by 'acceptance'?
4. Define 'consideration'.
5. Define the term 'fraud'.
6. State the elements of 'coercion'.
7. Who are called 'Alien enemies'?
8. What are 'contingent contracts'?
9. What is meant by attempted performance?
10. What is meant by E-commerce contracts?

PART - B

Answer any FOUR questions:

(4x10=40 Marks)

11. Describe the essential elements of a valid contract.
12. When is consideration not necessary?
13. What are the provisions to be applied for the performance of contracts?
14. Bring out any ten provisions relating to minor's agreements
15. Differentiate between the following:
a) coercion and undue Influence
b) Fraud and misrepresentation
16. When is the object of the agreement considered unlawful?
17. What are the circumstances under which contracts need not be performed?

PART - C

Answer any TWO questions:

(2x20=40 Marks)

18. Describe the rules regarding offer and acceptance.
19. Discuss the essentials of fraud and misrepresentation.
20. Explain in detail the list of agreements which are against the public policy.
21. a) What are the types of quasi-contracts? Explain.
b) List out and explain the provisions relating to quasi – contract.
