LOYOLA COLLEGE (AUTONOMOUS), CHENNAI – 600 034



B.Com.DEGREE EXAMINATION - COMMERCE

FOURTHSEMESTER - APRIL 2017

CO 4503 / CO 4501 - BUSINESS LAW & VAT

Date: 21-04-2017 Time: 09:00-12:00 Dept. No.

Max.: 100 Marks

SECTION A

Answer all Questions

 $(10 \times 2 = 20)$

- 1. Define the term 'goods'.
- 2. What is meant by Contract of Insurance?
- 3. Who is Unpaid Seller?
- 4. Define Goods.
- 5. What you mean unfair trade practices?
- 6. What is Stoppage in transit?
- 7. State the two importance of Consumer protection Act.
- 8. What is meant by Auction Sales?
- 9. Define Lien.
- 10. Define Caveat Emptor.

SECTION B

Answer any 5 Questions

 $(5 \times 8 = 40)$

- 11. Discuss the importance of General principles of Insurance
- 12. Explain three different Classifications of carriers
- 13. Define: a) VAT

- b) Consumer Protection Act
- c) Restrictive Trade Practices
- d) Bailment
- 14. Distinguish between Sale and Hire Purchas.
- 15. Briefly explain the importance of Liabilities of Railways as common carrier.
- 16. Explain the rights of Buyer.
- 17. Explain the importance of VAT.

SECTION C

Answer any 2 Questions

 $(2 \times 20 = 40)$

- 18. Explain different Rights of an unpaid seller.
- 19. a. Distinguish between Sale and Agreement to Sell.
 - b. Distinguish between Conditions and Warranty.
- 20. Explain the different policies related to Fire and Marine insurance.
- 21. Discuss the importance of Consumer Disputes Redressal Agencies.
