## LOYOLA COLLEGE (AUTONOMOUS), CHENNAI – 600 034

### FIFTH SEMESTER – **APRIL 2022**

### 16UCO5MC01 – COMPANY LAW AND SECRETARIAL PRACTICE

**B.Com.** DEGREE EXAMINATION – **COMMERCE** 

Date: 15-06-2022 Dept. No. Time: 09:00 AM - 12:00 NOON

PART – A

#### Answer ALL questions

Q. No

- 1 Define company.
- 2 List out any four advantages of incorporation of a company.
- 3 What do you mean by One Person Company?
- 4 Point out any two differences between the company limited by shares and company limited by guarantee.
- 5 What is MCA 21?
- 6 Give the meaning of the preliminary contracts.
- 7 State the meaning of the memorandum of association.
- 8 Write short notes on the doctrine of constructive notice and indoor management
- 9 Write the meaning of the statement in lieu of /prospectus.
- 10 Mention the criminal liability for the misstatement of the prospectus.

# SECTION – B

### Answer any FOUR questions

(4 x 10 = 40 Marks)

Max.: 100 Marks

(10 x 2 = 20 Marks)

- 11 Enumerate the characteristics of a company.
- 12 List out the differences between private and public company.
- 13 Elucidate the different steps taken by the promoters in forming a company.
- 14 Point out the contents of the Articles of Association.
- 15 Define Prospectus. Explain its types.
- 16 What is a corporate veil? State the circumstances under which the veil can be lifted.
- 17 Mention the functions of a promoter.

### SECTION – C

### Answer any TWO question

 $(2 \times 20 = 40 \text{ Marks})$ 

- 18 Write in detail about National Company Law Tribunal & National Company Law Appellate Tribunal.
- 19 Describe the various classifications of the company.
- 20 Discuss the contents of the Memorandum of Association.
- 21 Explain the key features of MCA 21.

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