LOYOLA COLLEGE (AUTONOMOUS), CHENNAI – 600 034



B.Com. DEGREE EXAMINATION - **COMMERCE**

FOURTH SEMESTER - APRIL 2022

UCO 4601 - EXIM PROCEDURE AND DOCUMENTATION

Date: 23-06-2022	Dept. No.	Max. : 100 Marks
Time: 00:00 AM 12:00 NOON		

PART - A

ANSWER ALL THE QUESTIONS

(10x2=20)

Marks)

- 1. Mention any two features of FERA.
- 2. Define letter of credit.
- 3. What is ISO 9000?
- 4. Mention any four significances of Wharfage.
- 5. Write a note on "New Foreign Trade Policy".
- 6. What is meant by customs clearance?
- 7. What do you mean by Duty drawbacks?
- 8. Define Cenvat credit.
- 9. List out any two significances of IPEF.
- 10. What is meant by EPZ?

PART - B

ANSWER ANY FOUR QUESTIONS

(4x 10 = 40 Marks)

- 11. Distinguish between balance of trade and balance of payment.
- 12. Discuss the role of Export Credit Guarantee Corporation of India.
- 13. Briefly explain the functions of bill of lading.
- 14. Enumerate the impact of IEC code number.
- 15. List down the significance of import-export passbook.
- 16. Discuss the steps involved in a pre-shipment inspection procedure.
- 17. List out the various export promotion schemes.

PART - C

ANSWER ANY TWO QUESTION

(2x 20 = 40 Marks)

- 18. Discuss the advantages and disadvantages in the export of goods and services during the pandemic period.
- 19. Describe the duty entitlement Passbook Scheme in detail.
- 20. Consider yourself as a young exporter of goods to different countries and explain the process adopted by you in arranging for various export documentation.
- 21. Define SEZ. What are the incentives available to SEZ? Explain its objectives.