LOYOLA COLLEGE (AUTONOMOUS), CHENNAI – 600 034 B.Com. DEGREE EXAMINATION – **COMMERCE**

FIRST SEMESTER – **NOVEMBER 2017**

17/16UCO1MC02 – BUSINESS ENVIRONMENT

Date: 08-11-2017 Dept. No. Max.: 100 Marks Time: 01:00-04:00 PART – A (10 x 2 = 20 marks)**ANSWER ALL THE QUESTIONS:** 1. What do you mean by Business? 2. Define Business Environment. 3. What is Inflation? 4. What is Deficit financing? 5. Define Socialism. 6. Mention the Fundamental Rights of a Citizen. 7. What is a Pluralistic Society? 8. What is meant by 'Culture'? 9. Define Globalisation. 10. What is GATT? <u> PART – B</u> **ANSWER ANY FOUR QUESTIONS:** $(4 \times 10 = 40 \text{ marks})$ 11. Elaborate the objectives of Business. 12. Explain the important features of the 11th five year plans in India. 13. What are the objectives of Planning in India? 14. Describe the features of Socialism. 15. Enumerate the impact of Population Growth on business. 16. Bring out the Social Responsibilities of business towards different groups. 17. Explain the functions of W.T.O. PART – C **ANSWER ANY TWO QUESTIONS:** $(2 \times 20 = 40 \text{ marks})$ 18. Analyse in detail the working of 'Mixed Economy' in India. 19. Explain the features of Capitalism. Provide a critical analysis. 20. Has Urbanisation come to stay in India? Discuss the various problems of urbanisation. 21. Discuss the advantages and disadvantages of Globalisation with reference to India. *****

