

LOYOLA COLLEGE (AUTONOMOUS), CHENNAI – 600 034



B.Com. DEGREE EXAMINATION – COMMERCE

THIRD SEMESTER – NOVEMBER 2017

CO 3503 – BUSINESS LAW - II

Date: 07-11-2017

Dept. No.

Max. : 100 Marks

Time: 09:00-12:00

PART - A

Answer all the Question:

(10x2=20 Marks)

1. Define a contract of indemnity.
2. What is general lien?
3. What do you mean by performance of contract?
4. Explain the term “ratification”.
5. Define goods.
6. Write a note on caveat emptor.
7. Define common carrier.
8. What do you mean by bill of lading?
9. Give the definition of the term “Defect”.
10. What do you mean by Unfair Trade Practice under the Consumer Protection Act, 1986?

PART - B

Answer any four Question:

(4x10=40 Marks)

11. Discuss the essentials of a valid contract of indemnity.
12. State the differences between sale and agreement to sell.
13. Explain any three remedies available for breach of Contracts.
14. What are the different kinds of agents? How can they be classified.
15. Discuss the rights of an unpaid seller against the goods and against the buyer personally.
16. Explain the rights and duties of common carrier.
17. Explain the functions of national level consumer redressal commission.

PART - C

Answer any Two Question:

(2x20=40 Marks)

18. Discuss the rights of surety against
 - i. The principal debtor
 - ii. The creditor, and
 - iii. Co-sureties.
19. Explain in detail the rights and duties of an agent.
20. Discuss the various modes of discharge of contracts.
21. Describe the implied conditions and warranties to be fulfilled in a contract of sale.

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