



**LOYOLA COLLEGE (AUTONOMOUS), CHENNAI – 600 034**

**B.Com. DEGREE EXAMINATION – COMMERCE**

**THIRD SEMESTER – NOVEMBER 2022**

**17/18UCO3MC02 – BUSINESS LAW-II**

Date: 24-11-2022

Dept. No.

Max. : 100 Marks

Time: 09:00 AM - 12:00 NOON

**PART – A**

**Answer ALL the questions:**

**(10x2=20 Marks)**

1. What are the three types of delivery of goods?
2. Give the meaning of agreement.
3. Bring out the basic differences between life insurance and general insurance.
4. What do you mean by Doctrine Caveat Emptor.
5. Define 'excisable goods.'
6. What is group insurance?
7. What is Causa Proxima?
8. Distinguish between advalorem and specific duty.
9. What are auction auction Sales?
10. What are the different types of sales tax?

**PART – B**

**Answer any FOUR questions:**

**(4 x 10 = 40 Marks)**

11. Explain the types of contracts.
12. What are the rights and duties of principal and agent.
13. State the differences between condition and warranty.
14. Describe the basis for levy of excise duty.
15. Briefly explain the various types of insurance policies.
16. Distinguish between a contract of indemnity and a contract of guarantee?
17. State and explain the rights of a Pawnee?

**PART – C**

**Answer any TWO questions:**

**(2 x 20 = 40 Marks)**

18. Explain objects of central and state consumer protection council.
19. Bring out the basic principles of contract of insurance.
20. Discuss the various modes by which a contract may be discharged?
21. Describe the importance of sale of goods act 1930.

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