# LOYOLA COLLEGE (AUTONOMOUS), CHENNAI - 600 034



# **B.Com.** DEGREE EXAMINATION - **COMMERCE**

#### THIRD SEMESTER - NOVEMBER 2022

# UCO 3501 - COMPANY LAW

Date: 22-11-2022	Dept. No.	Max.: 100 Marks

Time: 09:00 AM - 12:00 NOON

# PART – A

# **Answer ALL Questions:**

(10x2=20 Marks)

- 1. Define "Company".
- 2. Differentiate between holding company and subsidiary company.
- 3. What is DIN?
- 4. Who is promoter of a company?
- 5. Bring out the advantages of registration of a company.
- 6. What is certificate of incorporation?
- 7. List out the types of debentures.
- 8. What is meant by rights shares?
- 9. State any four contents of Articles of Association.
- 10. What do you mean by quorum?

#### **PART-B**

# **Answer any FOUR Questions:**

 $(4 \times 10 = 40 \text{ Marks})$ 

- 11. Explain the characteristics of a company.
- 12. Under what circumstances lifting of a corporate veil is allowed? Explain.
- 13. Bring out the differences between a private company and public company.
- 14. What are the rules to be applied for the payment of dividend?
- 15. List out and explain the contents of prospectus.
- 16. Who is a proxy? State the rules to be applied for the appointment of proxy.
- 17. What are the rules to be applied for the appointment and removal of directors?

#### PART - C

# **Answer any TWO Questions:**

 $(2 \times 20 = 40 \text{ Marks})$ 

- 18. Discuss the classification of companies.
- 19. Summarise the highlights of MCA-21 Scheme.
- 20. Explain in detail the contents of Memorandum of Association.
- 21. Describe the rules to be followed for the issue of sweat equity shares, preference shares and bonus shares.

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