

## REPORT ON TECHNOPRENEUR AND INNOVATION

A guest lecture was organized on the title “Technopreneur and Innovation” for the students of M.Sc. Zoology by the course faculty Dr. M. Salathiyan on 20<sup>th</sup> October, 2021. The resource person was Mr. Balajee Manoharan, Assistant Director of the Development & Commissioner, Micro Small & Medium Enterprises under the Ministry of MSME, Government of India, Chennai.



Some of the important insights shared were:

- Entrepreneurship has become the buzz of new era. It has been considered as the key to attain once goal for life.
- In a developing country like India entrepreneurship has paved way for individual as well as national development.
- It generates large amount of employment opportunities providing solution to the major problem of unemployment faced by the nation.
- Having understood the importance of entrepreneurship government provides aid to entrepreneurs who dare to walk in undiscovered paths and take risk which is the ultimate reason for which they stand out from the crowd.
- Entrepreneurship is the result of self-confidence, skills, and desire to become rich, creativity, imagination, and innovation.
- The essence of technology is widespread in today's world. One who knows the technology gains momentum wherever he/ she goes.

- The influence of technology in entrepreneurship is a vehicle that facilitates prosperity in individuals, firms, regions, and nations.
- Technology entrepreneurship is an investment in a project that assembles and deploys specialized individuals and heterogeneous assets that are intricately related to advances in scientific and technological knowledge for the purpose of creating and capturing value for a firm.
- Innovative entrepreneurship is the practice of establishing creating new business ideas intending to generate profit, assist their community and accomplish company goals.
- Innovative entrepreneurs develop business models to identify to meet the needs of an organization and improve their competitiveness in the market.
- Most entrepreneurs use innovative ideas to help create these business models or make upgrades to their current model.
- Promoting entrepreneurship and startups will ensure an unprecedented wave of long-deserved growth, prosperity and wellbeing that can serve the interests of the rest of the world as well as the spirit of New India.
- Creating a nation of job-creators and not just job-seekers is important for sustainable growth.
- As the saying goes, “*If opportunities don’t knock, build a door*”, the youngest minds today should discover the newness in each field to attain heights in life.

