Loyola College (Autonomous), Chennaí – 600034.



Report of

## INDIAN EXPORTING TRENDS & TRILLIONIAN ECONOMY

On 9<sup>th</sup> of January, 2020

At **Bertram Hall** 

Organized by

## **Department of Commerce (Shift – II)**

In Collaboration with

**Directorate General of Foreign Trade** 

Submitted By:

**Dr. K.T. Manivannan** Coordinator, Department of Commerce, Loyola College, Chennai – 600034.

Convener:

Dr. M. Sivakumar

Asst. Professor, Department of Commerce, Loyola College, Chennai – 600034.

## PROGRAMME AGENDA

Time	Programme	Speakers/ Facilitators
10:00 am	Prayer Song	Mr. Anish Philip & Mr. Samson
	Inauguration	Principal, Deputy Principal, Joint Director, DGFT.
10:15 am	Introduction to Indian Export Scenario	Smt. F. D. Initha, Joint Director, DGFT.
10:45 am	Session 1: Recent Trends in Indian Exports	Smt. K. Suganya, ITS, Deputy Director, DGFT.
11:30 am	Break	
11:45 am	Session 2: Entrepreneurial Development & Indian Exports towards Impact on Indian Economy	Shri. Sathya Rajasekar, ITS, Deputy Director, DGFT.
01:00 pm	Lunch Break	
02:00 pm	Session 3: Students' Paper Presentation	B.Com Students based on the Themes
03:15 pm	Valedictory Ceremony	Shri. M. Backiyavelu, ITS, Asst. Director, DGFT.

## REPORT ON THE SEMINAR "INDIAN EXPORTING TRENDS AND TRILLIONIAN ECONOMY"

A One-day Seminar was organized by the Department of Commerce (Shift – II), Loyola College (Autonomous), Chennal, in collaboration with the Directorate General of Foreign Trade (DGFT), on the title "INDIAN EXPORTING TRENDS AND TRILLIONIAN ECONOMY" on 9th of January, 2020 at Bertram Hall. Dr. K.T. Manivannan, Coordinator – Department of Commerce (Shift – II), Loyola College, spearheaded the Seminar as 'Convener'. Dr. M. Sivakumar, Asst. Professor, Department of Commerce (Shift – II), Loyola College, initiated the Seminar as 'Organizing Secretary'. The Organizing Committee members comprised of Professors from the Department of Commerce. The Student Organizers comprised of the Office bearers of Loyola Commerce Forum (LCF).

After the inaugural ceremony, Chief Guest, Smt. F.D. Initha introduced about the functioning of Indian Exports. She spoke about the Indian-export scenario and what basically drives the Indian exports in a higher trend. She also shared her own experience in the field of prevailing foreign trade market in India. Her speech was a warm-up to every individual over the topic. Students were also given note pads and writing pens to note down the highlighted points shared by the speakers. Proceeding forth, Smt. K. Suganya started the first session by addressing her speech on recent trends in Indian Foreign market and Export system. She also mentioned the Countries which are mainly involved in the foreign trade business of India especially in the field of imports and exports. She also held an interactive session with the students and encouraged them for their active responses with some goodies.

Shri. Sathya Rajasekar, ITS, Deputy Director, DGFT, spoke of the importance of Indian economy and how far the economy is being influenced by the exports happening in India recently. He also spoke of the entrepreneurial development in the field of foreign trade and lit the spark of entrepreneurial ember in the young minds of the student community. There was an hour of break for lunch. Students, faculties and other staff members were provided with good lunch.



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Post lunch, eight of the students from the Department of Commerce presented their own ideas in the form of paper presentation. It was really appealing to see students blooming with such innovative and latent ideas. Dr. Maria Selvi evaluated the papers presented by the students. Mr. Sailesh Kumar (18-UCO-572) received a special mention from the Chief Guest of the Valedictory Ceremony, Shri. M. Backyavelu, ITS, Asst. Director, DGFT about his clarity and break downs of his ideas and perspectives. Paper presentation submitted by Chris Jack Walter (18-UCO-658) was declared to be the best of all. At the end of all technical sessions, Students really gained lots of knowledge about the recent exporting trends in the Indian economy and were taken into the unapproached venues of reality in Indian foreign trade.

Shri. M. Backyavelu, ITS, Asst. Director, DGFT made his presence as the Chief Guest for the valedictory function and Certificates of Appreciation were distributed by him to the students who actively partook in presenting their papers. The day ended with the playing of National Anthem and the students dispersed in order.

Summarizing the above, the Seminar was held to create awareness to the college students about the importance and implications of exporting to foreign countries. The theme emphases for the encouragement of small entrepreneurs towards exporting to foreign countries to fetch confidence on better future and revenue to reach the ultimate goal of creating a sound economy in the country. The Government of India has a vision of making India a \$5 trillion economy and a global economic powerhouse by 2025. In 2019, India has become \$2.7 trillion economy having added one trillion US dollars in the last five years. The vision to become a five trillion economy by 2024-25 is challenging but it is realizable. The seminar throws light upon the fact that "This is not so distant optimistic goal of our government and to discuss about the export trends followed by our country in order to achieve the same'. This discussion shall not only engage on active discussion on steps, measures, suggestions and techniques employed in order to achieve the economy goal but also create an awareness on the policy to the student community.



Dr.K. T. Manivannan Coordinator.

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SEMINAR ON INDIAN EXPORTING TRENDS - TRILLIONAIN ECONOMY (09/01/2020)

