

Themes for Deliberations

Major insolvency & bankruptcy code, IBC and its relevance to corporate sector, Role of NCLT & NCLAT in liquidation process , Employability in the area of Insolvency & bankruptcy process.

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Loyola College

(Autonomous)

Chennai - 600034

In Commemoration of the 75th anniversary of Commerce Department

Department of Commerce (Shift-II)

*Cordially invites you to the
Seminar on*

Insolvency and Bankruptcy Laws in India - The way ahead

Date : 25th February 2020

Venue : Bertram Hall

About Loyola :

Loyola college, a catholic minority institution ,was founded by the society of Jesus (Jesuits) in 1925 with the primary objective of providing university education in a christian atmosphere for deserving students irrespective of caste and creed. It started functioning in July 1925 with just 75 students on the rolls in three undergraduate courses . Loyola college was affiliated to University of Madras and become autonomous in July 1978. It is autonomous, in the sense that it is empowered to frame its own course of studies and adopt innovative methods of teaching and evaluation.

The university degree will be conferred on the students passing the examinations conducted by the college. UGC conferred the status of “College with potential for Excellence” to Loyola College in 2004 and confirmed the same in 2010. NAAC’s reaccreditation score in 2012 (Third cycle) in 3.70 out of 4.00 CGPA. UGC has elevated Loyola College to the status of “ College of Excellence” for the period from April 1,2014 till March 31,2019.

About the Department :

Department of commerce was established in 1945 offering B.com, degree course and the Department of Commerce - Shift II has been providing quality education since 1998. Currently there are around 1200 students for B.com (Shift-II).The department teaches the syllabus (common to shift I & shift II), through learner - centered teaching methods such as case study, role play, field visits and project work. Beside the regular program, the department offers value added Conferences, Seminars and co-curricular programs.

About the Seminar :

In India, before Insolvency and Bankruptcy code (IBC) was introduced in 2016, insolvency resolution took 4.3 years on an average, as there were multiple overlapping laws and adjudicating forums dealing with financial failure and insolvency of companies and individuals. So all in all IBC has changed the face of the game when it replaced the company law board process. The IBC 2016 is the bankruptcy law of India which seeks to consolidate the existing framework by creating a single law for insolvency and bankruptcy. It has 255 sections and 11 schedules. The law has brought a significant change in the power sharing equation between creditors and debtors by giving both of them the power to initiate proceedings against each other. This seminar is to create awareness to our students on the issues related to Insolvency and bankruptcy law, insolvency process, Liquidation, Impact of IBC and also job opportunities in these areas.

Programme

Date	Events	Speakers / Facilitators
09.30 - 10.15 am	Inauguration	Rev.Dr. A.Thomas S.J., Principal Dr.Melchias Gabriel, Deputy Principal Inaugural address - IBC 2016 Dr.Thirumalaimuthu , ICLS, Official liquidator , High court of Madras
10.15 - 11.15 am	Session I Insolvency and Bankruptcy laws in India	Shree .M.Karuthaiah Thalaivar Assistant General Manager Law SBI, Stressed asset management
11.15 - 11.30 am	Tea Break	
11.30 - 12.30 pm	Session II Impact of IBC on Corporate Sector	Shree .P.Sriram , Practicing Company Secretary & Insolvency Professional
12.30 - 1.30 pm	Lunch Break	
1.30 - 2.30 pm	Case Study Discussion - Insolvency and Bankruptcy Code	Third Year B.Com Students' activity
2.30 - 3.30 pm	Session III IBC & its Relevance on liquidation process of a business	Shree .P.Ulaganathan Advocate & RP High court of Madras NCLT
3.30 - 4.30 pm	Valedictory	