

LOYOLA COLLEGE (AUTONOMOUS), CHENNAI – 600 034

B.B.A. DEGREE EXAMINATION – BUSINESS ADMINISTRATION

THIRD SEMESTER – APRIL 2010

BU 3500 - MERCANTILE LAW

Date & Time: 23/04/2010 / 1:00 - 4:00

Dept. No.

Max. : 100 Marks

SECTION-A

Answer ALL Questions

(10 x 2 = 20 marks)

1. Define Contract.
2. What is meant by 'Quid pro quo'?
3. What is Duress?
4. What is a Contingent contract?
5. Explain 'Warranty'.
6. Comment on the rule of 'causa proxima'.
7. What is Doctrine of Subrogation?
8. What is meant by 'Caveat Emptor'?
9. What is Constructive Delivery?
10. Define 'Sale' as per Sec 2(g) of CST Act.

SECTION-B

Answer any Five Questions

(5 x 8 = 40 marks)

11. 'All agreements are not contracts but all contracts are agreements' – Elucidate.
12. When does an offer come to an end?
13. Explain the provisions regarding appropriation of payment. What is the rule in Clayton's case?
14. What are the duties of an Agent?
15. Bring out the rights and duties of a Common Carrier.
16. State the legal principles of Insurance.
17. Distinguish between sale and agreement to sell.
18. 'Ratification is tantamount to prior authority' – Comment.

SECTION-C

Answer any TWO Questions

(2 x 20 = 40 marks)

19. Define unpaid seller. What are the rights of an unpaid seller?
20. Discuss the procedure for registration of dealers under CST Act.
21. Write short notes on
 - (a) Consideration
 - (b) Anticipatory breach of contract
 - (c) Marine Insurance
 - (d) Agency by Ostensible authority.

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