

LOYOLA COLLEGE (AUTONOMOUS), CHENNAI – 600 034



B.B.A.DEGREE EXAMINATION –BUSINESS ADMINISTRATION

THIRD SEMESTER – APRIL 2018

BU 3500– MERCANTILE LAW

Date: 05-05-2018

Dept. No.

Max. : 100 Marks

Time: 01:00-04:00

SECTION – A

ANSWER ALL THE QUESTIONS (30 words):

10 x 2 =20 Marks

1. Define a Contract.
2. What is meant by Coersion?
3. Bring out any four duties of a Common Carrier.
4. Express the meaning of Caveat Emptor.
5. What is meant by consideration?
6. Who is a minor?
7. What is a Contingent Contract?
8. Give the meaning of Undue Influence.
9. Mention any 2 rights of an Unpaid Seller.
10. What is a Void Contract?

SECTION – B

ANSWER ANY FOUR QUESTIONS:

4 x 10 = 40 marks

11. Discuss the rules relating to Offers.
12. What are the different kinds of Agents?
13. Briefly explain the difference between Private and Common Carrier.
14. Explain the process of Registration of Dealers under the CST Act.
15. Write a short note on a) Fraud
B) Mistake.
16. What are the rules relating to Minors?
17. Differentiate between Sale and Agreement to Sell.

SECTION – C

ANSWER ANY TWO QUESTIONS :

2 x 20 = 40 marks

18. Explain the essential elements of a Valid Contract.
19. Discuss the Principles of Insurance.
20. What are Express and Implied Conditions and Warranties in a Contract of Sale?
21. Write a detailed note on the Discharge of Contracts.
