## LOYOLA COLLEGE (AUTONOMOUS), CHENNAI – 600 034 **B.B.A.** DEGREE EXAMINATION – **BUSINESS ADMINISTRATION** SECOND SEMESTER - APRIL 2022 16/17/18UBC2AL01 – LEGAL ASPECTS OF BUSINESS Date: 27-06-2022 Dept. No. Max.: 100 Marks Time: 01:00 PM - 04:00 PM Part-A **Answer ALL questions** (10x2=20)1. Define offer. 2. Write a note on discharge of Contract. 3. Identify Who is a Pawnor. 4. Describe what is a specific guarantee. 5. Define who is an agent. 6. Describe consideration. 7. List any one agreement opposed to public policy. 8. Identify who is a surety. 9. Express the meaning of general lien. 10. Describe who is a sub-agent Part-B (4x10=40)Answer any FOUR questions 11. Examine the legal rules regarding Consideration. 12. Determine the rights and duties of Pawnor and Pawnee? 13. Examine the difference between Indemnity and Guarantee? 14. Elucidate the liabilities of an Agent. 15. Infer the duties of an agent. 16. Illustrate the Multiple ways of Discharging a Contract. Part-C (2x20=40)Answer any TWO questions 17. "All agreements are not contracts but all contracts are agreements". Critique the statement explaining

18. Explain the various types of Mistakes in a Contract with corresponding examples.

19. Explain the rights and duties of bailor and bailee?

the essential elements of a valid contract.

20. Explain the modes of termination of agency in detail.

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