



LOYOLA COLLEGE (AUTONOMOUS), CHENNAI – 600 034

B.B.A. DEGREE EXAMINATION – BUSINESS ADMINISTRATION

FIFTH SEMESTER – APRIL 2022

16/17/18UBU5ES01 – INDIRECT TAX

Date: 20-06-2022

Dept. No.

Max. : 100 Marks

Time: 09:00-12:00

PART – A

Answer ALL questions

(10 x 2 = 20 Marks)

Q. No

- 1 Define “Service Tax”.
- 2 Write a short note on VAT.
- 3 List the types of customs duty.
- 4 What are the sources of customs law?
- 5 What do you mean by Tax Invoice?
- 6 Mention any two negative list of services under GST.
- 7 What is meant by GST exemptions?
- 8 List out any 2 exemptions for goods under GST.
- 9 Write a short note on anti-profiteering under GST.
- 10 What is the role of adjudicating authority?

PART – B

Answer any FOUR questions

(4 x 10 = 40 Marks)

- 11 Distinguish between Direct and Indirect Tax.
- 12 Describe the benefits of GST in India.
- 13 Elucidate the Provisions relating to levy of duty under the Customs act.
- 14 Explain the liability on composite supply and mixed supply with examples in the context of CGST Act.
- 15 Describe the reverse charge mechanism with illustrations.
- 16 Discuss the GST exemptions for services in detail.
- 17 Explain the constitution of Anti-Profiteering Authority.

PART – C

Answer any TWO questions

(2 x 20 = 40 Marks)

- 18 Elucidate the salient features of the Indirect Taxes.
- 19 Describe the framework of GST in India.
- 20 Explain the services exempt from GST as per Notification issued by the government.
- 21 Explicate the dispute resolution mechanism under GST.

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