LOYOLA COLLEGE (AUTONOMOUS), CHENNAI – 600 034



B.B.A. DEGREE EXAMINATION – **BUSINESS ADMINISTRATION**

SECOND SEMESTER – APRIL 2022

UBU 2501 - MANAGERIAL ECONOMICS (19 & 20 BATCHES)

Date: 16-06-2022	Dept. No.	Max. : 100 Marks

Time: 01:00 PM - 04:00 PM

PART - A

Q. No Answer ALL questions $(10 \times 2 = 20 \text{ Marks})$

- 1. Define Oligopoly.
- 2. Define production function.
- 3. Point out any two limitations of fiscal policy.
- 4. Recall any four significances of Managerial Economics.
- 5. What is Reverse Repo?
- 6. What are Normal Goods?
- 7. Define monetary policy.
- 8. What do you mean by contraction of demand?
- 9. Write two cases where of demand curve slopes upward.
- 10. Write two features of monopolistic competition.

PART – B

Answer any FOUR questions

 $(4 \times 10 = 40 \text{ Marks})$

- 11. Discuss the scope of managerial economics.
- 12. Discuss the factors that determine the demand for ice cream in the Indian market.
- 13. What is price discrimination? Discuss who can exercise price discrimination and in which market structure it can be exercised?
- 14. Discuss Gross Domestic Product and Net National Product.
- 15. Discuss the functions that can be performed by managerial economists under different phases of the business/trade cycle.
- 16. Explain the types and causes of inflation.
- 17. Differentiate between CLR and SLR.

PART - C

Answer any TWO questions

 $(2 \times 20 = 40 \text{ Marks})$

- 18. Illustrate managerial economics with the help of an example. Write how it is different from traditional economics.
- 19. "The Law of Diminishing Marginal Utility helps us to understand how a consumer reaches equilibrium" Justify.
- 20. Discuss various kinds of elasticity of demand.
- 21. Evaluate the methods of measuring national income. Which one do you like the most and why?
