



LOYOLA COLLEGE (AUTONOMOUS), CHENNAI – 600 034

B.B.A. DEGREE EXAMINATION – BUSINESS ADMINISTRATION

THIRD SEMESTER – NOVEMBER 2017

BU 3500 – MERCANTILE LAW

Date: 04-11-2017

Dept. No.

Max. : 100 Marks

Time: 09:00-12:00

PART A

(10 X 2= 20)

ANSWER ALL THE QUESTIONS

(Define/What)

1. Consensus ad idem
2. General offer and Specific offer
3. Undue influence
4. Restitution
5. Quantum meruit
6. Auction sale
7. Unascertained goods
8. Premium
9. Voyage policy
10. Ratification

PART B

(4 x 10 = 40)

ANSWER ANY FOUR QUESTIONS

11. “ A stranger to a contract cannot sue”. Are there any exceptions to this rule.
12. When does an offer come to an end?
13. What are the rules relating to contingent contracts?
14. Discuss the doctrine of public Policy. Give examples of agreements contrary to public policy.
15. Explain the fundamental elements of Insurance.
16. Distinguish between Sale and Agreement to sell.
17. State the doctrine of Caveat Emptor and exceptions to it.

PART C

(2 X 20 =40)

ANSWER ANY TWO QUESTIONS

18. What are the rules regarding delivery of goods in a contract of sale?
19. Discuss the law relating to the effect of mistake on contract.
20. Explain breach of contract as a mode of discharge of contract.
21. When is a seller of goods deemed to be an unpaid seller? What are his rights against
(i) goods and (ii) the buyer personally.
