

LOYOLA COLLEGE (AUTONOMOUS), CHENNAI – 600 034



B.B.A. DEGREE EXAMINATION – BUSINESS ADMINISTRATION

SECOND SEMESTER – NOVEMBER 2019

16UBC2AL01 – LEGAL ASPECTS OF BUSINESS

Date: 29-10-2019

Dept. No.

Max. : 100 Marks

Time: 01:00-04:00

SECTION - A

ANSWER ALL THE QUESTIONS:

(10x2=20 Marks)

1. What is an illegal agreement?
2. Define Consideration.
3. Who is minor?
4. What is the effect of undue influence?
5. Explain 'Special damages' in the Indian Contract Act, 1872.
6. Define the term 'Bailment'.
7. How is a contract of sale made?
8. Explain Exemplary damages.
9. What is Bill of Lading?
10. What are unascertained goods?

SECTION - B

ANSWER ANY FOUR QUESTIONS:

(4x10=40 Marks)

11. What are the legal rules as to Offer?
12. 'A contract without consideration is Void'. Give exceptions.
13. State briefly the law relating to competence of parties to a contract.
14. Explain and illustrate the distinction between a Contract of indemnity and Contract of guarantee.
15. What are the essentials of a wagering agreement?
16. "Two or more persons are said to consent when they agree upon the same thing in the same sense."
Explain this statement in detail.
17. Distinguish between Sale and Agreement to sell.

SECTION - C

ANSWER ANY TWO QUESTIONS:

(2x20=40 Marks)

18. Explain the essential elements of a valid contract in detail.
19. What are the duties and right of Bailor and Bailee?
20. When Consideration or Object is considered unlawful? What are the agreements opposed to Public Policy?
21. When is a seller of goods deemed to be an unpaid seller? What are his rights against
 - (i) The goods
 - (ii) The buyer personally?
