

LOYOLA COLLEGE (AUTONOMOUS), CHENNAI – 600 034



B.B.A. DEGREE EXAMINATION – BUSINESS ADMINISTRATION

FIFTH SEMESTER – NOVEMBER 2019

16/17UBU5ES01 – INDIRECT TAX

Date: 06-11-2019

Dept. No.

Max. : 100 Marks

Time: 09:00-12:00

PART – A

Answer **ALL** the questions:

(10 x 2 = 20)

1. What do you mean by central excise duty?
2. What are the objectives of Customs Act?
3. Mention any four forms of escape from taxation.
4. Who is liable to pay GST?
5. Bring out the difference between jetsam and flotsam under customs duty.
6. What do you know about customs area?
7. Define “Declared goods”.
8. What is Curing?
9. Write a note on reverse charge.
10. List out the taxes to be subsumed in GST.

PART – B

Answer any **FOUR** questions:

(4 x 10 = 40)

11. Elucidate the basic principles of a sound tax system and its structure.
12. Describe various provision of the classification of goods under Customs Act.
13. Elucidate the import procedure as per Customs Act, 1962.
14. Explain composite supply and mixed supply with suitable examples.
15. Bring out the drawbacks of VAT system.
16. What are the types of customs duties?
17. Explain the concept of anti-profiteering in GST.

PART – C

Answer any **TWO** questions:

(2 x 20 = 40)

18. Describe the reverse charge mechanism under GST.
19. Elucidate the various types of Excise Duty.
20. Distinguish between direct taxes and indirect taxes.
21. Explain the time and value of supply under GST.

~~~~~