

LOYOLA COLLEGE (AUTONOMOUS), CHENNAI – 600 034



B.B.A. DEGREE EXAMINATION – BUSINESS ADMINISTRATION

THIRD SEMESTER – NOVEMBER 2019

BU 3502 – LEGAL ASPECTS OF BUSINESS

Date: 29-10-2019

Dept. No.

Max. : 100 Marks

Time: 01:00-04:00

SECTION - A

ANSWER ALL QUESTIONS

(10X2=20)

1. Define the term 'Void Contract'.
2. What are 'Quasi Contracts'?
3. Who are 'Disqualified persons' under a contract ? .
4. Write down the meaning of 'Novation'.
5. What is 'Consideration'?
6. What is 'Free Consent'?
7. Who can demand Performance of a contract? .
8. What is meant by 'Caveat emptor'?
9. What is 'Insurable Interest'?
10. What is 'VAT'?

SECTION - B

ANSWER ANY FOUR QUESTIONS

(4X10=40)

11. Explain the legal rules as to 'Acceptance'.
12. Discuss the exceptions to the rule 'A Stranger to a contract cannot sue'.
13. Examine the different kinds of Fire Insurance policies.
14. Explain the different types of Warranties in a contract of Marine Insurance.
15. State the rights and liabilities of a Common Carrier.
16. Explain the essentials for valid ratification under Contract of Agency.
17. Examine the rights of an unpaid seller against the buyer personally.

SECTION - C

ANSWER ANY TWO QUESTIONS

(2X20=40)

18. Explain the essentials of a valid 'Contract'.
19. Discuss the various ways in which a contract be discharged.
20. Explain the Implied Conditions and Warranties in a contract of sale.
21. Enumerate the fundamental principles of Insurance Contract.
