



LOYOLA COLLEGE (AUTONOMOUS), CHENNAI – 600 034

M.Com. DEGREE EXAMINATION - COMMERCE

FIRST SEMESTER – APRIL 2013

CO 1813 - ECONOMIC AND LABOUR LAWS

Date : 30/04/2013
Time : 9:00 - 12:00

Dept. No.

Max. : 100 Marks

SECTION-A

(Answer ALL questions)

(10x2=20)

1. Define the term “Goods”.
2. What is trade?
3. Unfold the meaning of foreign security.
4. Who is an authorised person under FEMA?
5. What is meant by compensatory holiday?
6. Define the term “wages.”
7. List out the diseases stated in part-B of The Employees Compensation Act-1923.
8. What are the essentials of lock out?
9. Who is an independent person?
10. What do you understand by standard family?

SECTION-B

(Answer any FIVE questions)

(5x8=40)

11. Write short notes on the following
 - a) Abuse of dominant position
 - b) Duties of Director General under The Competition Act-2002.
12. Explain in detail the types of anti- competitive environments practiced in industries.
13. What are the powers of RBI under FEMA? Explain.
14. Bring out the rules to be applied for adjudication and appeal under FEMA.
15. Enlist and explain the provisions to be applied for employing children in industries.
16. Write short notes on the following
 - a) Dangerous operations b) Notice of accidents c) Cognizance of offences d) Rule making powers of State Governments.
17. List out and explain the procedure to be followed for the distribution of compensation to the workmen.
18. What are called as public utility services? Give the list of public utility services as stated in The Industrial Disputes Act -1947.

SECTION-C

(Answer any TWO questions)

(2x20=40)

19. Discuss the provisions with regard to the following as under The Competition Act- 2002.
 - a) Levy of penalties b) Powers of Central Government to supersede Competition Commission of India.
20. Bring out the list of industries in which strikes and lock outs are prohibited.
21. Explain in detail the various welfare measures to be provided in industries.