



**LOYOLA COLLEGE (AUTONOMOUS), CHENNAI – 600 034**

**M.Com. DEGREE EXAMINATION – COMMERCE**

**FIRST SEMESTER – APRIL 2016**

**CO 1813 - ECONOMIC AND LABOUR LAWS**

Date: 30-04-2016  
Time: 01:00-04:00

Dept. No.

Max. : 100 Marks

**SECTION – A**

**(Answer ALL Questions)**

**(10x2=20)**

1. Define “Worker”.
2. Who is an adolescent?
3. State the type of injuries that may lead to total disablement.
4. Who is a managing agent?
5. What are the essentials of lay-off?
6. What is an average pay?
7. Explain horizontal and vertical agreements.
8. Define the term “Goods”.
9. List out the types of securities as found in “The FEMA-1999”.
10. What is foreign exchange?

**SECTION – B**

**(Answer any FOUR Questions)**

**(4x10=40)**

11. Write short notes on the following:
  - a) Employment of children in factories
  - b) Rules for the employment of women.
12. Enlist the provisions to be followed for availing of annual leave with wages.
13. Under what circumstances the accidents are said to take place in the course of and out of employment?
14. a) What are the essentials of retrenchment?      b) Differentiate between lock out and closure.
15. What is appropriate government? When do the appropriate governments become employers?
16. List out the various factors governing the relevant geographical market and product market.
17. What are the various foreign exchange related transactions prohibited by ‘The FEMA-1999? Explain.

**SECTION – C**

**(Answer any TWO Questions)**

**(2x20 = 40)**

18. Discuss the various measures to be provided in factories to ensure the safety of workers.
19. Enumerate the types of unfair labour practices that may be employed on the workmen and trade union of workmen.
20. Describe the powers and functions of “The Competition Commission of India”.
21. Discuss the various provisions to be followed for the regulation and management of foreign exchange related transactions.

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