

LOYOLA COLLEGE (AUTONOMOUS), CHENNAI – 600 034



B.Com. DEGREE EXAMINATION – COMMERCE

FOURTH SEMESTER – APRIL 2016

CO 4504 – COMPANY LAW

Date: 20-04-2016

Dept. No.

Max. : 100 Marks

Time: 09:00-12:00

PART – A

(10x2=20 marks)

Answer **ALL** questions

1. Define company.
2. What is perpetual succession?
3. Define the term public limited company.
4. What is meant by separate entity?
5. What is MCA 21?
6. What is memorandum of association?
7. What is meant by doctrine of indoor management?
8. What is meant by statement in lieu of prospectus?
9. State any two purposes of NCLT?
10. Define share.

PART – B

(4x10=40 marks)

Answer any **FOUR** questions

11. What are the circumstances in which the corporate veil can be lifted by courts?
12. What are the special privileges of a private company?
13. Explain the functioning of national company law board.
14. Distinguish between articles of association and memorandum of association.
15. Explain the role of the promoter of the company before and after the incorporation.
16. State any five contents of 'prospectus', of a public limited company?
17. "The doctrine of ultra vires is an illusory protection to the shareholders and a pitfall for third parties." Discuss.

PART – C

(2x20=40 marks)

Answer any **TWO** questions

18. Explain the different types of companies.
19. Describe the documents to be filed with the Registrar of Companies prior to incorporation.
20. What are the contents of memorandum of association? How may it be altered?
21. Who are liable for mis-statements in a prospectus? Explain the extent of civil and criminal liabilities for such mis-statement.

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